

Unit Title: Financial and Business Planning in a Global Context

Unit Code: FBP

Level: 5 Learning Hours: 160

As a synoptic module, this module is designed to provide an integrated overview of the key knowledge and skills based elements of the other modules studied in the Financial Management Diploma

Learning Outcomes and Indicative Content:

Candidates will be able to:

1. Understand, evaluate and apply, within a business context, key theories and concepts covered in the units

- 1.1 Business Environment
- 1.2 Managerial Accounting
- 1.3 Financial Accounting
- 1.4 Organisational Behaviour
- 1.5 Financial Management
- 1.6 Systems Management and Internal Financial Controls
- 1.7 Project, Operations and Quality Management

Candidates should also have an awareness of tax and its effect on business and financial planning in an international environment

2. Explain the importance of internal and external business environmental analysis in the business and financial planning process

- 2.1 Identification and management of domestic and international political risk
- 2.2 The importance of international markets to businesses
- 2.3 The use of basic economic indicators in the preparation of forecasts and plans
- 2.4 Evaluation of the financial implications of environmental regulations including the implications for external reporting
- 2.5 Evaluation of financial implications of the key statutory requirements placed upon businesses, including Health and Safety, Sale of Goods Acts and the employment legislation both in a national and an international context

3. Identify and explain the role of the management accountant in the planning of the operations of the business

- 3.1 Managing and monitoring of labour and overall human relations costs
- 3.2 Managing working capital requirements
- 3.3 Managing capacity utilisation and quality control
- 3.4 The role of budgets in planning and control
- 3.5 The importance of product costing in the planning process
- 3.6 Supporting capital investment and financing options

4. Explain the impact and consequences of globalisation on the business and financial planning process

- 4.1 Evaluate and plan for the potential opportunities and threats to the organisation arising from globalisation
- 4.2 Carry out the financial appraisal of overseas market opportunities
- 4.3 Explain the influence of foreign government fiscal and monetary policies on the evaluation of overseas expansion
- 4.4 Discuss the consequences of currency fluctuations on consolidated Accounts

5. Planning for sustainability and growth

- 5.1 The role of financial ratios, performance and financial statements in the decision-making process, including the choice of business partners or takeover targets
- 5.2 The development of long-range business and financial plans
- 5.3 Evaluate and recommend suitable forms and sources of finance for expansion and growth
- 5.4 Understand the role of finance in the process of developing plans for expansion projects
- 5.5 Explain the importance and role of information systems in planning for growth and sustainability
- 5.6 Supporting and controlling investor requirements and expectations

6. The management of the financial risks of global expansion and sustainability

- 6.1 The need for an international tax strategy
- 6.2 The uses, and abuses, of transfer pricing
- 6.3 The development of a global exchange rate risk strategy
- 6.4 The management of global interest rate exposure

Assessment Criteria:

- Assessment method: written examination
- Length of examination: three hours
- Questions will be based upon a case study provided in the examination paper
- Candidates should answer four questions from a choice of six each question carrying equal marks

Recommended Reading

M Roehl-Anderson J and Bragg M S, *The Controller's Function* (2005), 3rd edition, Wiley
ISBN: 0471683302

Plus

Texts from the relevant units covered by this synoptic unit.