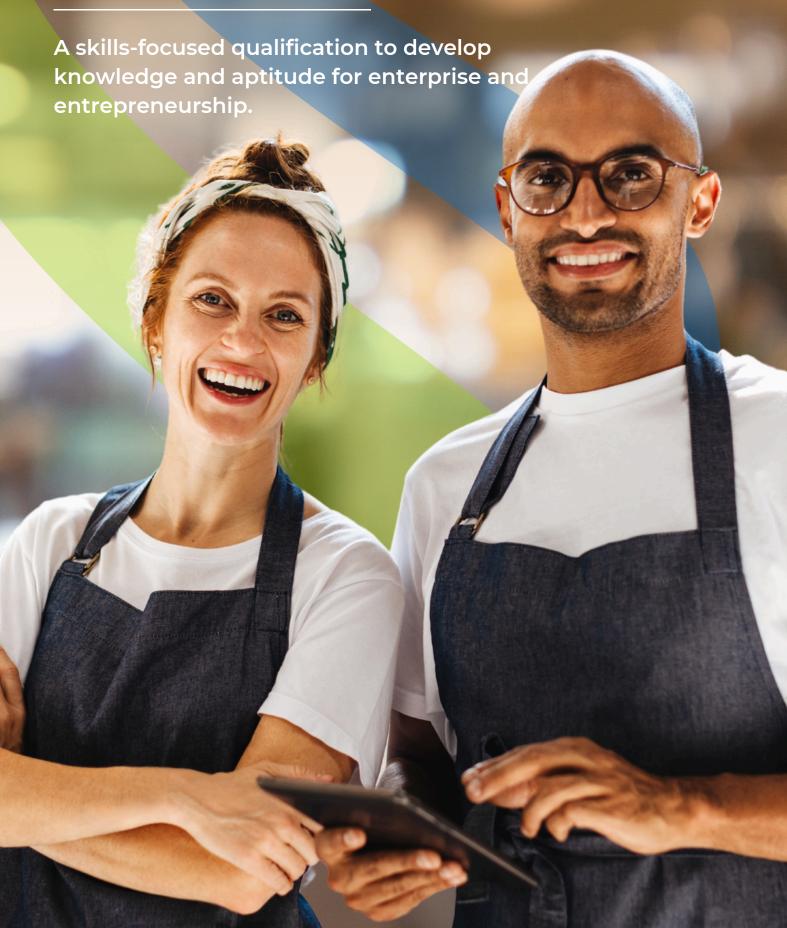
ABE Level 3 Foundation Diploma in Entrepreneurship





Gain the knowledge and skills to be an entrepreneur. Progress in your chosen career field or go on to higher education qualifications.

The ability to successfully identify and develop business opportunities requires a wide-ranging skill set. This qualification will give you the tools to create your own enterprise, whilst developing your knowledge in areas prized by employers. The Diploma covers four different aspects of business which gives you a choice of direction for your future career or studies.

Why choose this qualification:



You are interested in the theory and practice of enterprise and entrepreneurialism.



You dream of running your own company or becoming your own boss.



You work for a innovative organisation where entrepreneurial know-how will help your career.

Develop essential knowledge and abilities:

On successful completion of the qualification you will be able to:

- Recognise the advantages and disadvantages of enterprise and entrepreneurship, together with the skills and characteristics required of an entrepreneur.
- Write a business plan and communicate a pitch for an enterprise.
- Understand business finance and financial reporting.
- Understand the principles of operations and quality management.
- Offer a working knowledge of the role of IT in business.
- Recognise the importance of innovation in business and the process of entrepreneurship.

Future-proof your skills:

Based on the World Economic Forum Future of Jobs Report 2025, here are the core skills you will develop from the most sought-after employer requirements anticipated for 2030:

- Analytical thinking
- Resilience, flexibility and agility
- Creative thinking
- Curiosity and lifelong learning
- Technological literacy

Keep the ABE study guide for lasting reference. Benefit from one year's complimentary membership of The Institute of Leadership.

Benefits of the ABE Level 3 Foundation Diploma in Entrepreneurship

When you enrol for an ABE qualification you gain a host of added value benefits.

Registration onto the programme includes:



An ABE study guide for every unit.



One year's complimentary studying membership of The Institute of Leadership.

On completion, you will receive a creditbearing printed certificate featuring the logos of ABE and UK regulator, Ofqual. This provides the qualification with recognition and facilitates access to higher education courses.





ABE Level 3 Foundation Diploma in Entrepreneurship - qualification details

Qualification number: 610/5392/2 Guided learning hours: 200

Number of units: 4

Credits: 40

Assessment method: Assignment

Level 3 is at the same difficulty level as an A level.

Unit titles:

- Principles of Entrepreneurship and Enterprise
- Business Finance and Financial Reporting
- Operations Management and Information Technology (IT) in Business
- Innovation in Business

See unit descriptions overleaf.

All units are 10 credits. Four units can be completed in one assessment window.

About ABE

ABE is a British exam board which has been at the **forefront of developing business education** since we were founded in 1973. We have a strong international focus and, as a not-for-profit, our mission is to empower people to transform their lives and communities through gaining high-quality business, leadership and entrepreneurial skills.



The Institute of Leadership

In 2023 ABE became an independent subsidiary of The Institute of Leadership, a charity and membership organisation founded in 1947 dedicated to unlocking leadership potential. This provides the

opportunity to access a host of resources to support your professional development and become part of the leadership community.

ABE Level 3 Foundation Diploma in Entrepreneurship unit descriptions

Principles of Entrepreneurship and Enterprise

This unit develops understanding of the concepts of entrepreneurship and enterprise and their impact on the economy. It will develop your ability to:

- Assess the advantages and disadvantages of enterprises and being an entrepreneur.
- Evaluate your skill set against the skills, attributes and characteristics required of an entrepreneur.
- Produce and pitch a business plan.

This unit is also part of the following qualifications:

- ABE Level 3 Foundation Diploma in Business Management
- ABE Level 3 Diploma in Business Management

Operations Management and Information Technology (IT) in Business

This unit provides knowledge of areas central to running a business. It will develop your ability to:

- Understand different operations management tools and techniques.
- Understand how to evaluate operations management performance using frameworks and metrics.
- Discuss the advantages and disadvantages of using different types of technology in business.
- Produce and communicate a business plan.

This unit is also part of the following qualification:

• ABE Level 3 Diploma in Business Management

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Business Finance and Financial Reporting

This unit will develop your ability to:

- Understand the various requirements for financial reporting.
- Understand the role of management accounting in planning, controlling and decision-making within an organisation.
- Understand costs and the content of different types of financial statements.
- Understand the main financial ratios and their uses.

This unit is also part of the following qualifications:

- ABE Level 3 Foundation Diploma in Business Management
- ABE Level 3 Diploma in Business Management

Innovation in Business

This unit outlines the importance of innovation and the impact it can have. It introduces different types of innovation, the stages of the creative process and the role of intrapreneurship in business (intrapreneurship refers to a system within a company or organisation that allows employees to act like entrepreneurs). It will develop your ability to:

- Discuss the benefits and risks of innovation in business.
- Explain the difference between invention and innovation.
- Discuss how organisations can develop a culture of entrepreneurship.

This unit is also part of the following qualification:

• ABE Level 3 Diploma in Business Management

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