

ABE Level 2 Award in Setting up Your Own Business



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Thinking about
setting up your own
business? Get the
know-how to
become an
entrepreneur.



Why study Setting up Your Own Business?

This short qualification is designed for anyone who is considering setting up their own business or being self-employed. It highlights the features and challenges so that informed decisions can be made. The qualification culminates in a self-assessment of whether setting up on your own is the right career decision for you. During the programme you will use a wide range of skills which can be applied to many careers.



What will I learn?

On completing the Award in Setting Up Your Own Business, you will be able to:

- Understand the benefits and drawbacks of self-employment based on your personal circumstances and needs
- Demonstrate an awareness of the legal responsibilities
- Outline the business proposition
- Understand personal and business monetary needs
- Understand the requirements for accurate financial recordkeeping
- Demonstrate an awareness of financial obligations

Your learning will be supported by a specially written study guide and access to the ABE members' portal

How will I be assessed?

The qualification will be assessed by a 1,500-word assignment set by ABE

Other qualifications at the same level of learning difficulty: GCSE / CSE / O level

Qualification details:

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- Qualification Number: 603/1927/6
- Guided Learning Hours: 25
- Credits: 3

Qualification structure:

A single unit qualification comprised of the following four Elements:

- Element 1** Self-employment as a career choice
- Element 2** The business proposition
- Element 3** Personal success and survival in self-employment
- Element 4** Business finance and recordkeeping

This is an open entry qualification which does not have formal entry requirements



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